



DELTA TRENDS DAY 2022 “The New Economic World Order”

Organized by: University of Tartu, Delta Centre, ESTONIA

Format: free online event

Date: November 8, 2022

Time: 10:00 – 17:30 (Eastern European Time Zone)

Website with program: <https://deltaschool.ut.ee/calendar/delta-trends-day-2022/>

The event will be broadcasted live online on 8 November under our [Facebook event](#) site

Access to the online event: click here '[Facebook event](#)' to view the event on 8 November or copy-paste this link to your web-browser: <https://fb.me/e/1Uo674YSD>

On November 8, we will once again organize the international Delta Trends Day at the University of Tartu (Estonia), the theme of which this time is “**The New Economic World Order**”.

The US-China struggle for world leadership has intensified over the past twenty years. The economic engine of this struggle has been the globalisation of the world economy, which has created global value chains. The key question now is how the confrontation between the United States and China in the fight for the role of the hegemon of the world economy will affect the functioning of the world economy. The current one-hegemonic regime can be replaced by two or more hegemonic regimes. On this event we discuss how is the confrontation developing and what are its implications. Estonia’s interests are affected by the position of the European Union in the further division of the world economy.

Experts in their field share their ideas and thoughts about what the future economy in the world, in Europe and in Estonia could look like.

Delta Trends Day 2022 seeks answers to the following questions:

- Is there a change in the world economy from a system of one leading force (hegemony) to one based on two or more hegemonies?
- Is deglobalisation ahead? Will there be two large camps with their hinterlands and allies?
- How is the confrontation between the US and China developing? How the Russia-Ukraine war affects China's ambitions to become a world leader?
- Opportunities and challenges (incl. technological) in the reconstruction of post-war Ukraine
- Technological nationalism as a rapidly gaining aspect of importance for economic policy.
- Will regional value chains replace global value chains? Will it reduce international trade and slow down growth?
- Will the global rules-based world economy become a regions-based world economy, with each region having its own rules?
- What could be the role of major international organisations – the WTO, the IMF, the World Bank, the UN – in these changes?
- What would be the best global balance of power in the future?

I POLITICAL PERSPECTIVE: THE STRUGGLE FOR GLOBAL LEADERSHIP AND POWER

- **10:10-10:30 Keynote I: Global Order at a Tipping Point** Stephen Olson, Hinrich Foundation
- **10:30-10:50 Keynote II: How the Russia-Ukraine War Affects China's Ambitions to Become a World Leader** Prof. Christer Ljungwall, University of Gothenburg
- **10:50-11:00 Keynote III: Rise or Decline of International Organisations in Turbulent Times?** Prof. Lauri Mälksoo, University of Tartu
- **11:00 – 11:30 DEBATE: The Struggle for Global Leadership and Power** Stephen Olson, Christer Ljungwall, Lauri Mälksoo. Moderator: Prof. Urmas Varblane, University of Tartu

Refreshment break

II BUSINESS PERSPECTIVE: RECONFIGURATION OF GLOBAL VALUE CHAINS

- **11:45-12:25 Keynote IV: Value Chains: Emerging Transformation Strategies and De-Globalisation** Prof. Slavo Radošević, University College London
- **12:25-12:45 Keynote V: The Role of Sustainability in Corporate Value Chain Reconfiguration** Vice President Kaur Andresson, Enics
- **12:45-13:15 DEBATE: Reconfiguration of Global Value Chains** Slavo Radošević, Kaur Andresson, Raivo Vare, Christer Ljungwall. Moderator: Prof. Priit Vahter, University of Tartu, Delta Management School

Break

III REBUILDING UKRAINE

- **14:05 – 14:25 Keynote VI: Takeaways of the Marshall Plan**, Peeter Luikmel, Bank of Estonia
- **14:25-14:40 Keynote VII: Economic Costs of Rebuilding Post-War Ukraine**, Maryna Tverdostup, The Vienna Institute for International Economic Studies /University of Tartu
- **14:40-14:55 Keynote VIII: The Role of Digital Technologies in Re-Building Ukraine**, Jaanika Merilo, Advisor to Minister of Digital Transformation of Ukraine
- **14:55-15:10 Keynote IX: Possible Future Scenarios for Ukraine & How Different Governments Prepare for Them?** Rainer Saks, Former Head of the Foreign Intelligence Service & Chancellor of the Ministry of Foreign Affairs of the Republic of Estonia
- **15:10-15:40 DEBATE: Time, Cost and Innovation in Re-Building Ukraine** Maryna Tverdostup, Jaanika Merilo, Peeter Luikmel, Rainer Saks, Raivo Vare. Moderator: Prof. Kadri Ukrainski, University of Tartu, Delta Management School

Refreshment break

IV THE NEW ECONOMIC WORLD ORDER

- **15:55-16:15 Keynote X: The Best Global Balance of Power in the Future**, Edward Lucas, The Economist
- **16:15-16:35 Keynote XI: European Union and East Asia: The role of China**, Prof. Ari Kokko, Copenhagen Business School
- **16:35-16:50 Keynote XII: Cyber Security in International Conflicts**, Prof. Rain Ottis, Tallinn University of Technology TalTech
- **16:50-17:05 Keynote XIII: Technological Nationalism**, Prof. Urmas Varblane, Delta Management School, University of Tartu
- **17:05 – 17:35 FINAL DEBATE: The Future New World Order** Christer Ljungwall, Raivo Vare, Urmas Varblane. Moderator: Prof. Ott Pärna, University of Tartu, Delta Management School

Experts and Visionaries that tackle these topics on the Stage are as follows:

Edward Lucas, British Writer and Security Specialist, The Economist

Stephen Olson, Senior Research Fellow, Hinrich Foundation

Christer Ljungwall, Guest Professor, University of Gothenburg

Slavo Radošević, Professor of Industry and Innovation Studies, University College London

Jaanika Merilo, Advisor to Minister of Digital Transformation of Ukraine

Raivo Vare, Member Board Of Directors, Baltic Horizon, Former Minister of State of the Republic of Estonia

Kaur Andresson, Vice President, at Enics

Ari Kokko, Professor, Department of International Economics, Government and Business, Copenhagen Business School

Rainer Saks, Former Head of the Foreign Intelligence Service & Chancellor of the Ministry of Foreign Affairs of the Republic of Estonia.

Rain Ottis, Professor of Cyber Operations, TalTech

Jaanika Merilo, Advisor to Minister of Digital Transformation of Ukraine

Lauri Mälksoo, Professor of International Law, University of Tartu

Urmas Varblane, Professor of International Business, Delta Management School, University of Tartu
Ott Pärna, Visiting Professor of Innovation and Entrepreneurship, Delta Management School, University of Tartu

Priit Vahter, Professor of Applied Economics, Delta Management School, University of Tartu

Kadri Ukrainski, Professor of Research and Innovation Policy, Delta Management School, University of Tartu

Peeter Luikmel, Head of Monetary Policy and Foreign Economics Division, Bank of Estonia

Maryna Tverdostup, Economist, The Vienna Institute for International Economic Studies, University of Tartu